

Louisiana Local Government Environmental Facilities
and Community Development Authority

MINUTES OF LCDA EXECUTIVE COMMITTEE

June 2, 2016

A meeting of the Louisiana Local Government Environmental Facilities and Community Development Authority ("LCDA") Executive Committee was held on Thursday, June 2, 2016 at the LMA Building located at 700 North 10th Street in Baton Rouge, LA, with advance notices having been mailed to each member. The meeting was called for 10:15 a.m. in Meeting Room 3.

COMMITTEE MEMBERS PRESENT

Ms. Mary Adams – Chairman
Mr. Julian Dufreche – Vice Chairman
Mr. Mack Dellafosse– Secretary/Treasurer
Mayor David Camardelle
Mayor David Butler II
Mr. Lynn Austin
Mayor Billy D'Aquila

COMMITTEE MEMBERS ABSENT

ADVISORY COMMITTEE PRESENT

ADVISORY COMMITTEE ABSENT

LCDA STAFF

Ty E. Carlos – Executive Director
Jennifer B Wheeler- Assistant Secretary
Amy Cedotal – Project Manager

OTHERS PRESENT

Jay Delafield	Patti Dunbar – Jones Walker
Shaun Toups – GCLA	Jennifer Fiore - Dunlap Fiore
Byron Poydras – BNY Mellon	Eric Fonacier – Dunlap Fiore
Coleen Pilley – GCLA	John Shiroda – Whitney Bank
Beth Zeigler – Whitney Bank	Gordon King - GCLA
Matt Kern – Jones Walker	Wanda Sittig – SBC
Stephanie Bland – SBC	Carmen Lavergne - Butler Snow
Adam Parker – Butler Snow	Lauren Dewitt – Jones Walker
Toby Cortez - Stifel	

MINUTES

Minutes of the LCDA Executive Committee meeting of May 12, 2016 were faxed to all members prior to today's meeting and copies were also provided in the Committee meeting books. Ms. Mary Adams asked for any questions or corrections. With no comments or corrections brought to the committee, motion to accept the minutes of the LCDA Executive Committee meeting of the May 12, 2016 was made by Mayor David Butler, seconded by Mr. Mack Dellafosse and without an objection, the motion carried.

BUDGET REPORT

Mr. Ty Carlos explained that there was a tentative draft enclosed in the binders for each of the members. The reason for this he stated was because the Authority's CPA did not have some of the documentation needed to have the financials prepared due to the meeting being so early in the month. A motion to accept the Budget Report as explained by Mr. Carlos as tentative and receive a full report at the July meeting was made by Mayor David Butler, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

DEVELOPMENT COMMITTEE REPORT

Southeastern Louisiana University Student Housing / University Facilities, Inc. Project

Mr. Ty Carlos stated that Southeastern Louisiana University Student Housing / University Facilities, Inc. was requesting the preliminary approval of an issuance of NTE \$42.0 million in revenue bonds for the purpose of (i) financing the development, design, construction and equipping of replacement student housing and related facilities for SELU; (ii) funding a deposit to a debt service reserve fund or paying the premium for a debt service fund surety policy, if necessary; (iii) funding capitalized interest on the Revenue Bonds, if necessary; (iv) paying for costs of issuance, including the premium for the Bond insurance policy insuring the Revenue Bonds, if necessary. The revenue refunding bonds are to be issued for the purpose of (i) refunding all or a portion of the Authority's 2007A bonds; (ii) funding a deposit to a debt service reserve fund or paying the premium for a debt service fund surety policy, if necessary; (iii) paying costs of issuance of the Refunding Bonds, including the premium for the Bond insurance policy insuring the Refunding Bonds, if necessary. Repayment of the Bonds are payable from lease payments received by the Corporation from the Board. The lease payments are payable by the Board from lawfully available funds of the University, including revenue generated by the Project. The refunding bonds are payable by the Board from a Student Parking Garage Fee assessed on all University students. A motion for approval was made by Mayor Billy D'Aquila, seconded by Mayor David Camardelle and without an objection the motion carried.

TECHNICAL AMENDMENT

FINAL APPROVAL

OTHER BUSINESS

Directors Report

Mr. Ty Carlos gave a report to the Executive Committee. Mr. Carlos covered several topics of interest giving brief updates. He advised that he had met with Mr Ronnie Harris of the LMA in regards to the LCDA Pilot Program and the meeting went well. He further advised that the House Bill in regards to clarifying the Authority's membership in MERS had passed and was signed by the Governor on May 23, 2016. He further stated that MQB had completed the Authority's audit and would be present at the July meeting to present it to the Executive Committee. A motion to accept the Director's Report was made by Mayor David Butler, seconded by Mr. Mack Dellafosse and without an objection the motion carried.

PUBLIC COMMENT

ADJOURN

There being no further business before the Committee, Mr. Julian Dufreche moved to adjourn the Executive Committee, seconded by Mr. Mack Dellafosse and without an objection, the motion carried.

Mary Adams

Ms. Mary Adams
Executive Committee Chairman